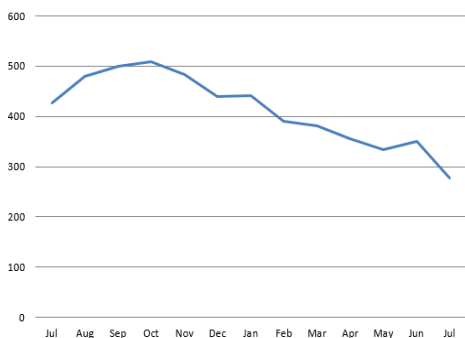


## MARLBOROUGH

### August Overview

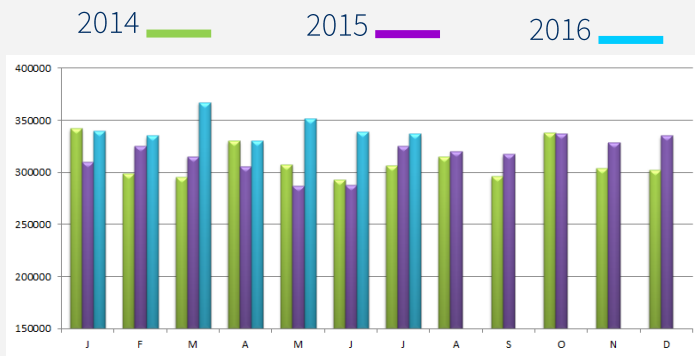
- Activity in residential sales for Marlborough/Kaikoura is 94 sales compared to 86 sales in July.
- There were 9 section sales for August compared to 18 in July with only 2 of those sales in suburban Blenheim.
- The median sale price rose to \$355,000 compared to July's \$337,000.
- The median number of days to sell has continued to shorten with August taking 22 days compared to July's 24 days.
- The total value of sales for August was \$36,939,161

Residential Stock on the Market

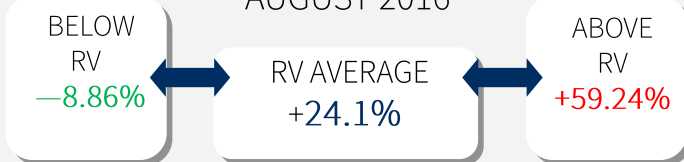


Finding it difficult to buy a home? This graph indicates the decrease in the number of residential properties on the market over the last year, which is a direct reflection of the prices buyers are prepared to pay to secure a property once they find one.

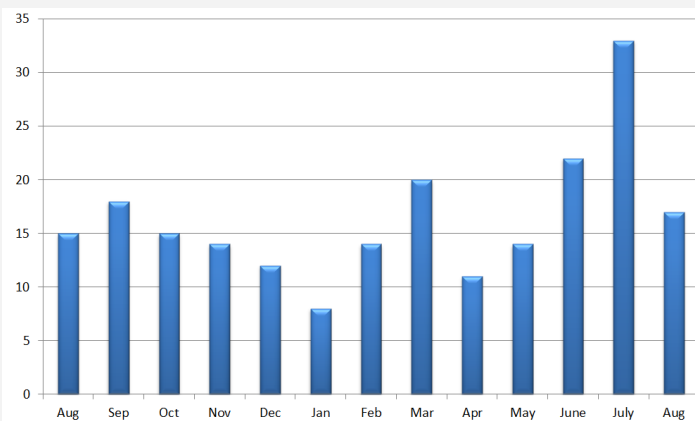
MEDIAN SALE PRICE



SALE PRICE TO RATEABLE VALUE RATIO  
AUGUST 2016



NEW BUILDING CONSENTS ISSUED 2015/2016



### Mortgage Express Roundup

The market continues to remain busy following recent Reserve Bank changes to deposit requirements for both investment property purchases and to a lesser degree, first home buyers.

I have continued to remain busy with new enquiries, with both first home buyers and clients looking to purchase investment property.

This means that although the restrictions may be having an effect around the country, I am still seeing success with my local clients.

A disclosure statement is available on request and free of charge.

~ Peter Lewis— Mortgage Express

### Residential Sales (Marlborough)

Under \$300,000	21
Under \$400,000	26
Under \$500,000	14
Under \$600,000	4
Over \$600,000	9

### Rural Sales (Marl, Kaik, Pict)

Lifestyle Block	14
Grazing	1
Finishing	2
Horticulture	1
Forestry	2

### Sales Overview (Marl, Kaik, Pict)

1 Bedroom	3
2 Bedroom	17
3 Bedroom	46
4 Bedroom	28
5 Bedroom + 2	

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